



Statement pursuant to the United Kingdom Finance Act 2016, Schedule 19

F5 Networks is publishing this statement pursuant to the requirements of the United Kingdom Finance Act 2016, Schedule 19, *Large Businesses: Tax Strategies and Sanctions*, paragraph 22(2). This statement is applicable to the tax strategy in the United Kingdom in which F5 Networks operates through F5 Networks Ltd. ("Company"). The publication of this UK tax strategy statement relates to fiscal year ending September 30, 2024. It is updated on an annual basis.

F5 risk management and governance arrangements in relation to UK taxation

The Company pursues a tax strategy that is sustainable in the long term based on the overall business strategies and objectives. The Company is committed to full compliance with all statutory requirements and obligations while maximizing shareholder value. The Global VP of Tax is responsible for establishing procedures and guidelines for tax positions. Compliance with established procedures is audited through annual certifications under both UK SAO and US SOX standards. The directors of the Company approve transactions with material tax positions based on the comprehensive analysis performed by the F5 Tax team and external advisors. All conduct of tax planning is subject to F5's Code of Ethics which requires the compliance with laws, rules and regulations.

The level of risk in relation to UK taxation that the Company is prepared to accept

The Company exercises reasonable care and due diligence in reviewing legislative, administrative and judicial guidance available for tax positions. The Company accepts some risk in taking tax positions favorable to the Company where such guidance provides varying interpretations. The Company's tax risk tolerance is low.

F5 attitude towards tax planning

The Company has flexibility as to where and to what extent it operates on a global scale. Factors it considers when making location decisions include political stability, location of customers, availability of a qualified workforce, and ability to grow the business. In order to grow the business, the Company must evaluate the impact of all types of taxes. The Company undertakes tax planning efforts to ensure that the amount of tax paid is in compliance with relevant tax laws and is commensurate with the functions performed and risks borne in the relevant jurisdictions. The Company regularly consults with external advisors in its tax planning efforts to navigate and plan for the complexities of existing or changing tax laws.

F5 approach towards dealings with Her Majesty's Revenue and Customs

The Company builds relationships with HMRC based on mutual respect and cooperation. The Company makes full disclosure of key transactions and facts in relevant tax filings. The Company will endeavor to respond timely and completely to requests for information from HMRC and to engage in open dialog towards resolution as efficiently and openly as possible.